Pig Marketing Summary

w/c 10.03.24

European Prices (p/kg.dwt)	10/03/2024	Movement on week
European Av	179.02	0.83
Belgium	174.76	-0.87
Denmark	140.53	-0.69
France	205.51	4.89
Germany	187.37	-0.92
Ireland	179.7	-0.89
Holland	169.57	1.82
Spain	195.8	2.37

TVC PIG MARKETING

Weaner Pig Marketing Summary

Weaner and store markets – consistent numbers continue again being exchanged between regular contract sellers and buyers, spot weaners and stores will find a willing home should any be available. Prices continue to remain relative to market values.

Spot Weaner Prices (£/pig ex. farm)	w/c 03.03.24	Previous week
7kg Pig	£53.00- £55.00	£50.00- £55.00

The tightening pig supply is starting to bite. With a couple of processors increasing kill numbers slightly, which can only be driven from increased demand. Factory input prices in a couple of places increased by a penny or so. However the SPP surprisingly dropped by 0.27p to 211.33p Our belief is this can only be due to the average weight in the sample increasing to 91.18kg which was up just under a kilo.

Germany stood on which was probably expected following the 5c increase the previous week. The good news is that apparently there is less product available from the continent which will certainly help the UK market and reverse the trend as the 4th quarter of last year and early 2024 showed imported volumes up to a 4 year high so the reversal is welcomed!

Sows also stood on, reinforced with the exchange rate remaining very similar to the close the week before at fractionally over 85p

	This week	Change on week	Last week	Last year
GB SPP	211.33	-0.27	211.6	209.75
SPP Sample	62,072	3,706	58,366	60,102
Tribune Spot Bacon	214.23	0.42	213.81	215.13
GB SPP Weight	91.18	0.51	90.67	89.59
GB SPP Probe	11.7	0.00	11.7	11.4
Euro / £ (p)	85.16	-0.42	85.58	88.258
Cull Sows	115-128	n/c	115-128	105-107

Week Ending - 02.03.24	Units	Current	Change on Week	Change on Year
GB Clean pig slaughterings (estimated)	Head	158,000	9,400	1000